



EUROPEAN CENTRAL BANK

EUROSYSTEM

Eurosystem Collateral Management System

ECMS

ECMS status update

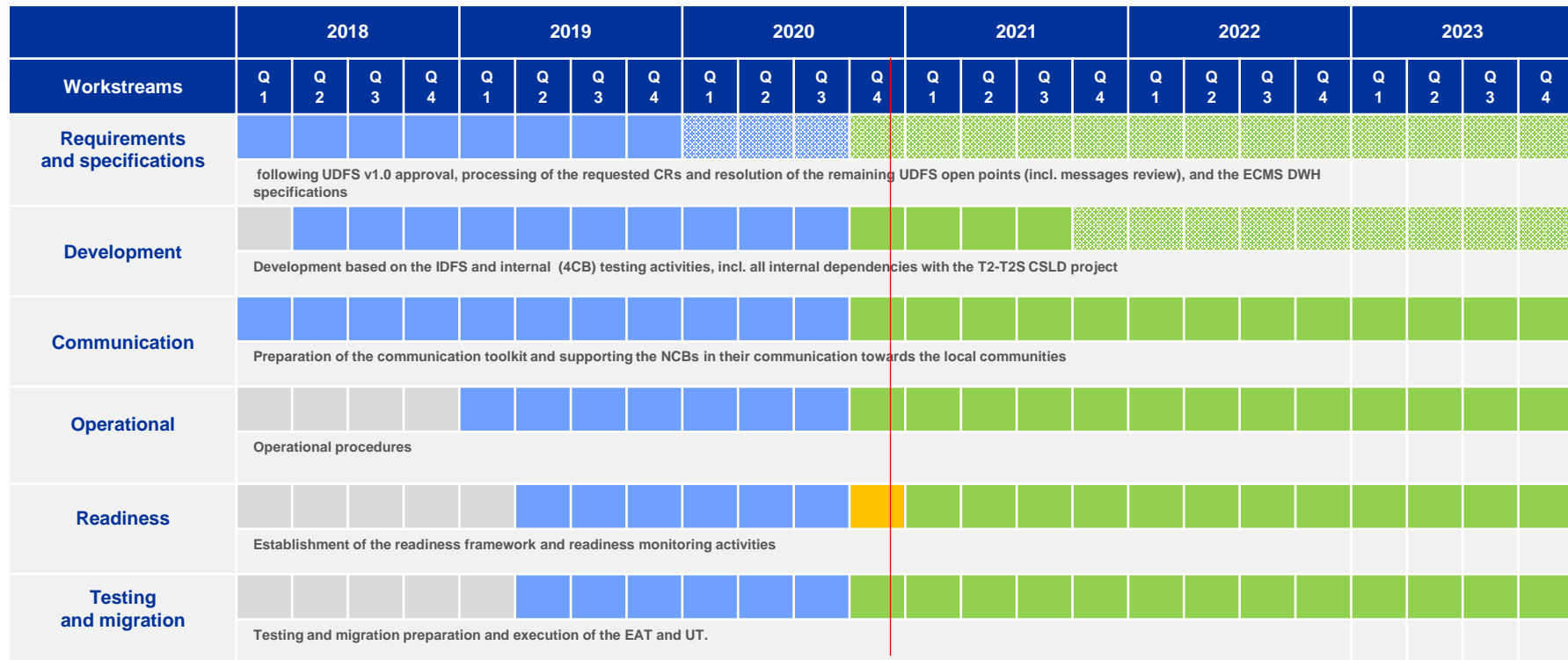
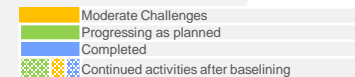
02-03 December 2020
AMI-SeCo meeting

target | ECMS
services

ECMS rescheduling

- The Governing Council of the ECB has decided to **reschedule** the launch of ECMS from November 2022 to November 2023 [[announcement on the ECB Website](#)]
- **The ECMS project planning** is a critical activity to ensure project stability & further progress. Revised ECMS baseline project plan is in advanced stage:
 - Reflects the allocation of activities following the rescheduling of go-live date and key project phases;
 - Incorporates inputs from the NCBs, ECB, the Service Provider and user testing and migration workstream as well as the readiness milestones revision;
 - Dependencies are reviewed and monitored once ECMS and T2-T2S Consolidation project plans have stabilised.
 - Development and internal testing progressing in line with the project planning

High-level timeline status



Connectivity guide

- Published on the ECB website in October 2020 [[LINK to the document](#)].
- ECMS Actors (Counterparties, CSDs, TPAs, NCBs, etc.) are provided with the relevant guidelines for establishing a technical connection to ECMS testing and production environments.
- Describes the different steps for establishing Value Added Network (VAN) connectivity for ECMS Actors, including the technical sender in A2A.

CSD/TPA workshop

- Communication on the ECMS project is further enhanced with the organisation of workshops.
- 2nd dedicated workshop for CSDs and Eurosystem eligible TPAs scheduled for 9th December 2020, providing key highlights of the ECMS project and further clarification materials.
- Main discussion points:
 - New go-live date;
 - User Testing and Migration;
 - Connectivity;
 - Addressing other CSD/TPA questions received and the Astra Question Repository.

Thank you for the attention!

 [ECMS Info pack](#)

<https://www.ecb.europa.eu/paym/target/ecms/html/index.en.html>

 **ECB: market infrastructure and payments**