

## AGENDA

### NINETEENTH MEETING OF THE AMI-SECO HSG'S

### COLLATERAL MANAGEMENT HARMONISATION TASK FORCE (CMH-TF)

DATE & TIME	24 November 2020 – 11:00 to 13:00 and 14:00 to 16:00 CET
VENUE	<a href="#">Webex / Conference call</a>

#### 1. Introduction

Members are invited to take note of the agenda and the outcome of the previous meeting.

*Documents:* [Outcome of the Eighteenth meeting of the AMI-SeCo HSG CMH TF.](#)

#### 2. Reviewed timeline for implementation of the AMI-SeCo SCoRE Standards

The AMI-SeCo has decided to [reschedule the implementation of the SCoRE Standards](#) from November 2022 to November 2023, covering the first wave adoption of the Standards on Triparty Collateral Management, Corporate Actions and Billing Processes. The AMI-SeCo underlined the need to maintain the momentum on SCoRE work and also suggested that timeline of the second wave adaptations should be reviewed.

The ECB CMH Secretariat will present an updated draft planning for discussion.

*The CMH TF members are invited to provide:*

- *Discuss and agree on the reviewed planning.*

*Document: Presentation on update planning for the AMI-SeCo SCoRE Standards*

#### 3. CMH-TF Expert Groups on Collateral Management Harmonisation

##### 3.1. Triparty Collateral Management Expert Group

The Expert Group will debrief on its ongoing work. There will be an update on progress towards defining the related ISO 20022 messaging and the overall timeline for finalisation.

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*The CMH TF members are invited to take note of the work*

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*Documents: Presentation of the Triparty Collateral Management Expert Group*

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### **3.2. Bilateral Collateral Management Expert Group**

The Expert Group will debrief on its work covering SFT and mobility of collateral across CSDs in T2S.

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*The CMH TF members are invited to take note of the work*

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*Documents: Presentation of the Bilateral Collateral Management Expert Group*

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### **3.3. Asset Servicing Expert Group**

The Expert Group will present the guidance on the implementation of the Standards 6 and 8, and the applicability of the AMI-SeCo Standards on Corporate Actions (for debt instruments) to other instruments.

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*The CMH TF members are invited to provide direction on the work*

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*Documents: Presentation of the Asset Servicing Expert Group*

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### **3.4. Taxation Processes**

The Expert Group will debrief on its ongoing work on documenting existing best practices of selected countries with a view to develop recommendations to improve the efficiency of tax collection and reclaim processes.

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*CMH TF members are invited to discuss the formulation of recommendations to improve the efficiency of tax processes*

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*Documents: Presentation of the improvements of Taxation Processes*

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## **4. Ongoing work of ERCC on intraday liquidity**

ERCC will present ongoing work related to challenges on the overall usage of intraday liquidity and on finding ways to optimise settlement, which has become a major focus for the industry.

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*CMH-TF members are invited to provide feedback and raise any additional points*

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*Documents: Presentation of the ERCC on intraday liquidity.*

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**5. Updates on ongoing developments**

CMH-TF members are invited to debrief on ongoing developments:

- Update on the ECMS project,
- Update on the ISSA work.
- Any additional developments which could be of interest to all members.

**6. AOB**

*The CMH TF members are invited to raise any additional points for exchange of views.*

<b>CMH TF (TBC)</b>	<b>HSG (TBC)</b>	<b>AMI-SeCo (TBC)</b>
<b>23 March 2021</b>	26-27 May 2021	24-25 June 2021
<b>8 June 2021</b>		
<b>23 September 2021</b>	27-28 October 2021	7-8 December 2021
<b>18 November 2021</b>		