

SUMMARY OF REVISIONS FOR VERSION 1.1 OF THE BUSINESS PROCESS DESCRIPTION

1. Introduction

The Business Process Description (BPD) describes and illustrates the business processes involving CSDs, Central Banks and other technically directly connected parties and their interaction with T2S. Following the publication of BPD v.1.0 in November 2011 the T2S Programme Office publishes a yearly update of the BPD in order ensure the alignment of the BPD with T2S specifications and documentation of market practices (e.g. outcomes of harmonisation work).

2. Summary of revisions for BPD v.1.1

For the current version of the BPD (v.1.1) the Change Requests which were approved since the publication of BPD v.1.0 (November 2011) and the updated UDFS v.1.2.1 served as the basis for revisions. The respective process descriptions were updated to mirror the current T2S specification. Not all Change Requests lead to revisions, since some of them referred to a level of detail beyond that of the BPD. In addition, the references to the UDFS and messages were updated.

In addition, a few minor insights of the Task Force on Adaptation to Cross-CSD settlement (TFAX) on the use of T2S functionality in the context of selected business process were incorporated into the BPD.

3. List of revisions

No.	Change Description	Reference
1	Maintenance of Cross-CSD Settlement Link and Securities Eligibility [T2S.BPD.STDA.MCSL]: Restriction regarding future date removed for creation; clarification added to preconditions	CR T2S_0277_URD
2	Account Allocation [T2S.BPD.SETT.AALO]: Name of flag changed to "End Investor Account Flag" and clarification added	CR T2S_0285_URD
3	Maintenance of Cross-CSD Settlement Link and Securities Eligibility [T2S.BPD.STDA.MCSL]: Clarification and messages added	CR T2S_0294_SYS
4	Maintenance of Securities Account [T2S.BPD.STDA.MSAC]: Attribute added to list of attributes, please note that list of attributes is not exhaustive	CR T2S_0305_URD
5	Maintenance of Dedicated Cash Account [T2S.BPD.STDA.MDCA]: Attribute added to list of attributes, please note that list of attributes is not exhaustive	CR T2S_0305_URD
6	Management of Auto-Collateralisation [T2S.BPD.SETT.ACOL]: CMB added as precondition	CR T2S_0310_URD
7	Maintenance of Securities Account [T2S.BPD.STDA.MSAC]: A2A messages included for link creation, maintenance and status advice	CR T2S_0311_SYS
8	Maintenance of Message Subscription [T2S.BPD.STDA.MMSG]: Introduction updated	CR T2S_0312_URD
9	(Un)blocking of Party [T2S.BPD.STD.BPRT]: Clarification added that CSDs and NCBs cannot block themselves	CR T2S_0314_URD
10	Issuance of Securities [T2S.BPD.SETT.ISSU]: T2S Service Description amended with description of validation	CR T2S_0320_SYS
11	Maintenance of Cross-CSD Settlement Link and Securities Eligibility [T2S.BPD.STDA.MCSL]: Specification of issuance accounts upon security CSD link creation added	CR T2S_0320_SYS
12	Maintenance of Securities [T2S.BPD.STDA.MSEC]: Activity description updated	CR T2S_0321_SYS

13	Maintenance of Securities [T2S.BPD.STDA.MSEC]: Clarification on maintenance of MSAs added to introduction	CR T2S_0323_SYS
14	Maintenance of Report Subscription [T2S.BPD.STDA.MREP]: Possibility to retrieve system entity wide report has been added	CR T2S_0325_SYS
15	Administration of Conditional Securities Delivery [T2S.BPD.SETT.COSD]: Additional settlement instructions and status advices added	CR T2S_0330_SYS
16	Maintenance of Securities Account [T2S.BPD.STDA.MSAC]: New attribute added to list of attributes	CR T2S_0336_URD
17	Blank footnote 135 removed	JIRA Request T2SQ-856
18	Comment added as footnote on determining the last CSD in T2S	JIRA Request T2SQ-475
19	References to CA and IPO specific processing removed	Alignment with TFAX analysis on issuance processing
20	Clarification on cross-CSD implications for CSD Validation Hold management added	Alignment with TFAX analysis on processing of non-standardised securities
21	UDFS references updated to UDFS 1.2.1	UDFS References
22	Message references updated (e.g. sese.023.001.02 to sese.023.001.03)	UDFS References