



DZ BANK
Die Initiativbank

Money Market Contact Group STEP market update

Frankfurt, 4th December 2017
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Latest developments

- 159 STEP labels
- Total Outstanding Amount (Oct 2017): 404,1 Billion €

3. Quarter:

- 4 new programmes
- 4 withdrawals

New and withdrawn programmes

New programmes

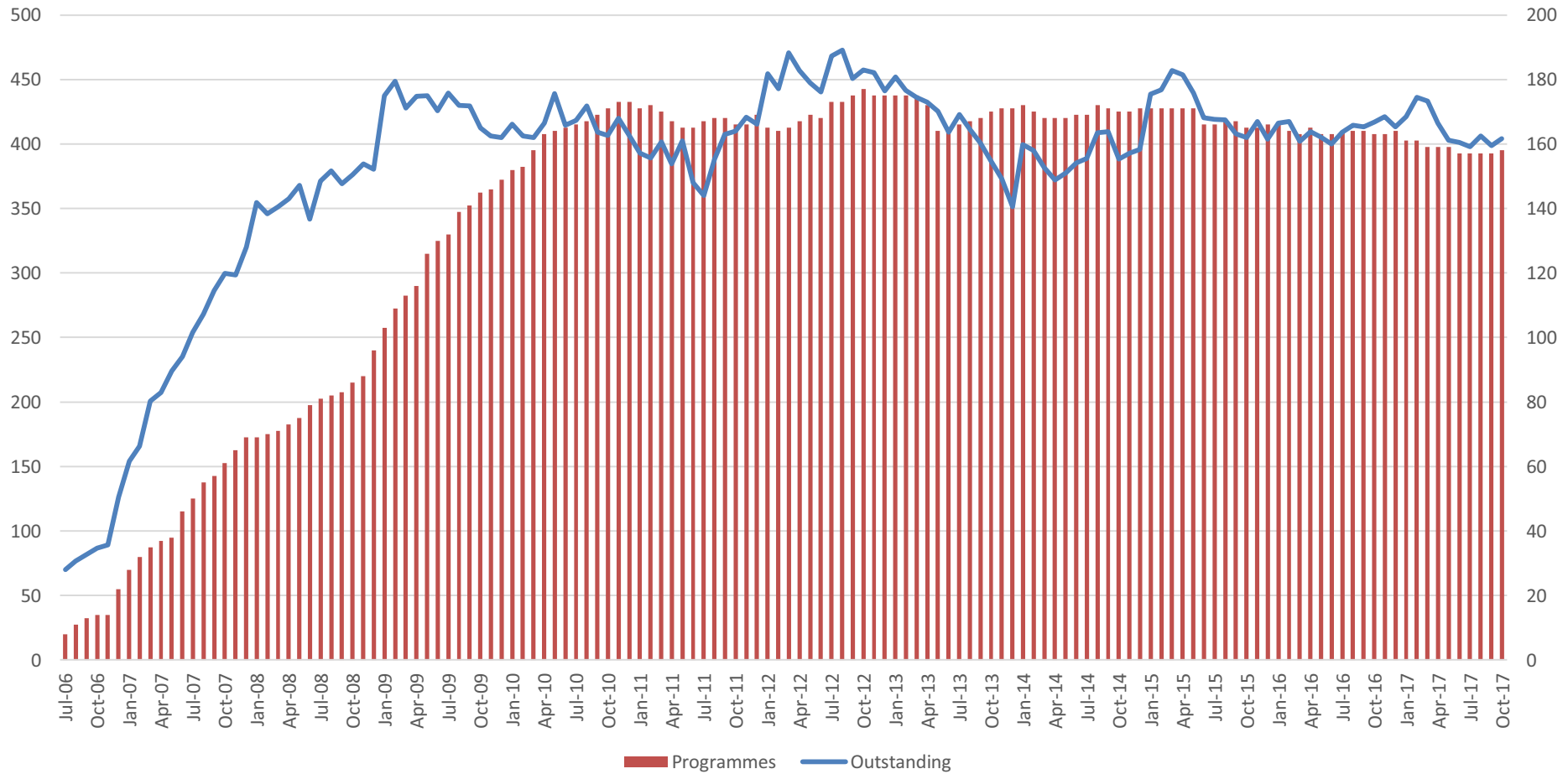
STEP_ID	PROGRAM_ENABLE_START_DATE	PROGRAM_NAME
2995	03/11/2017	Santander UK plc, Negotiable European Commercial Paper
2984	24/10/2017	Itau BBA International plc Euro-Certificates of Deposit Programme
2973	13/09/2017	KONINKLIJKE FRIESLANDCAMPINA N.V. Euro-Commercial Paper Programme
2962	14/07/2017	Santander UK Plc Euro-commercial Paper Programme

Withdrawn programmes

STEP_ID	PROGRAM_ENABLE_END_DATE	PROGRAM_NAME
2160	03/09/2017	Bremer Landesbank Kreditanstalt Oldenburg Girozentrale Commercial Paper Programme
1864	23/07/2017	AEGON N.V. Negotiable European Commercial Paper
1784	13/06/2017	KBC Bank SA/NV acting through its French Branch, Negotiable European Commercial Paper
1394	12/06/2017	Banca Monte dei Paschi di Siena SpA London NEU CP

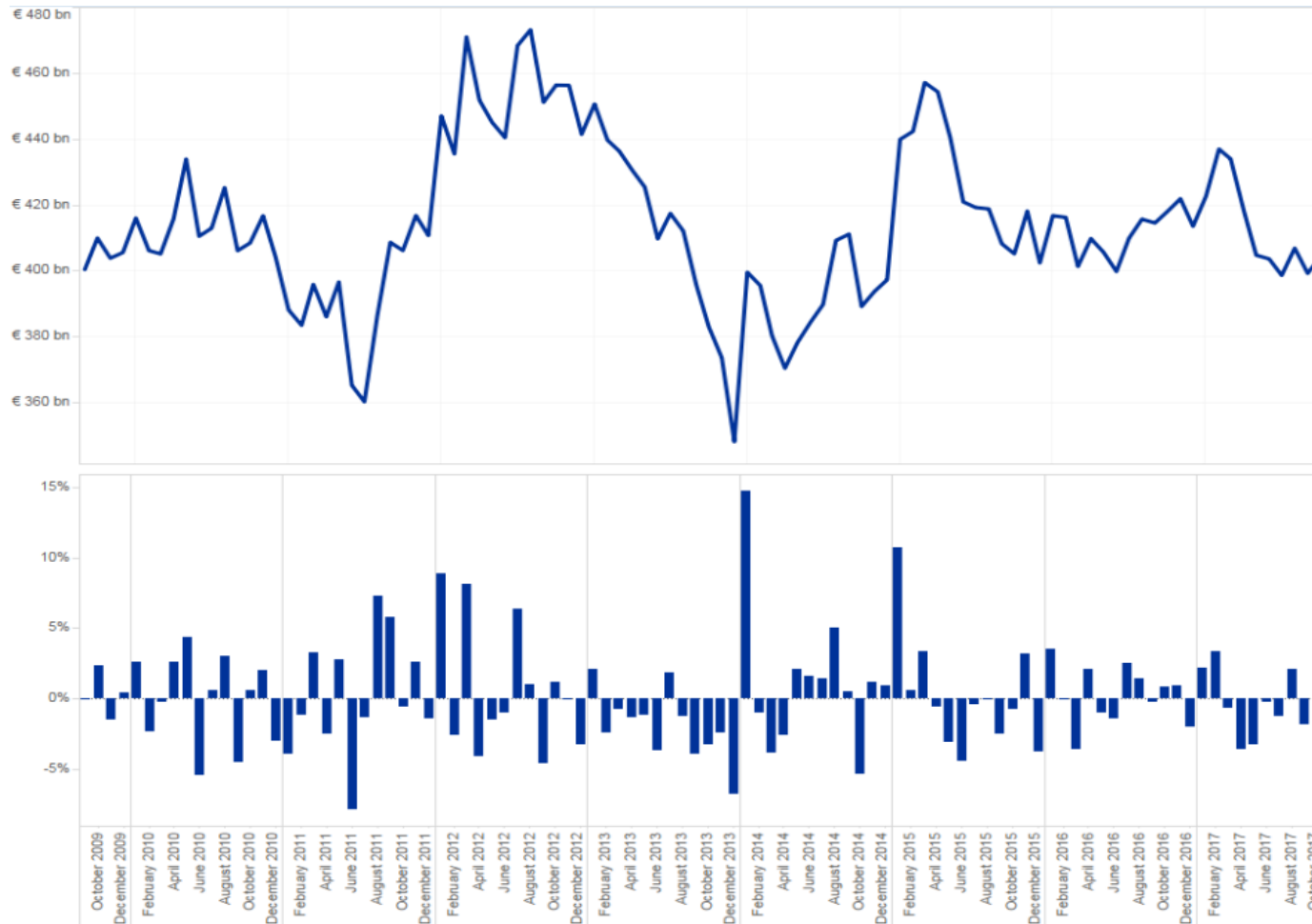
STEP Evolution

STEP Initiative - Evolution of outstanding amounts (Billion € - left axis) and the number of programmes (right axis)



STEP statistics: recent trends

STEP developments: Amounts outstanding and monthly changes (EUR bn and percentages)



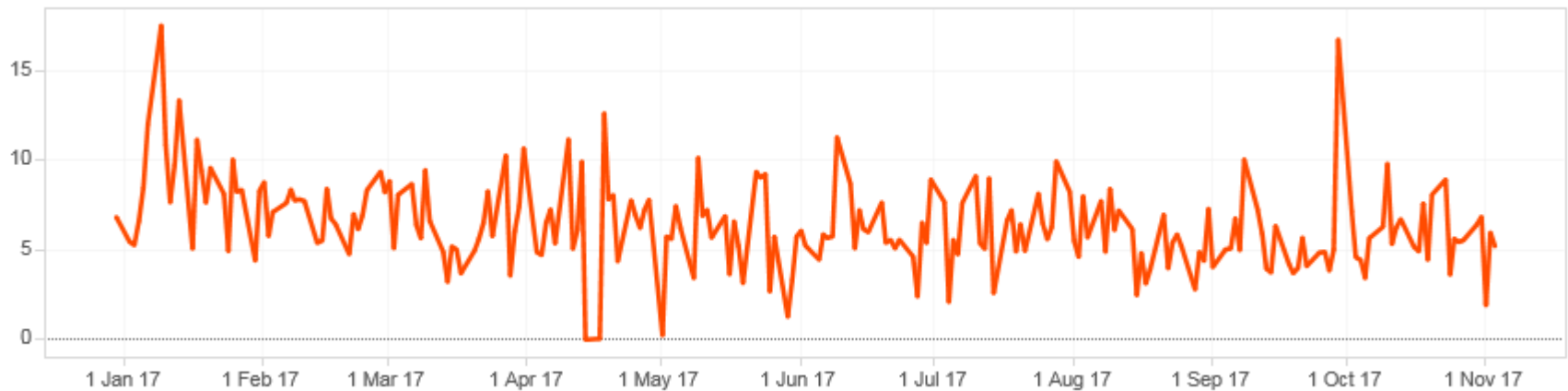
STEP statistics: recent trends

2017 developments: Amounts outstanding and gross issues

Amounts outstanding in 2017 (EUR bn, daily data)



Gross issues in 2017 (EUR bn, daily data)

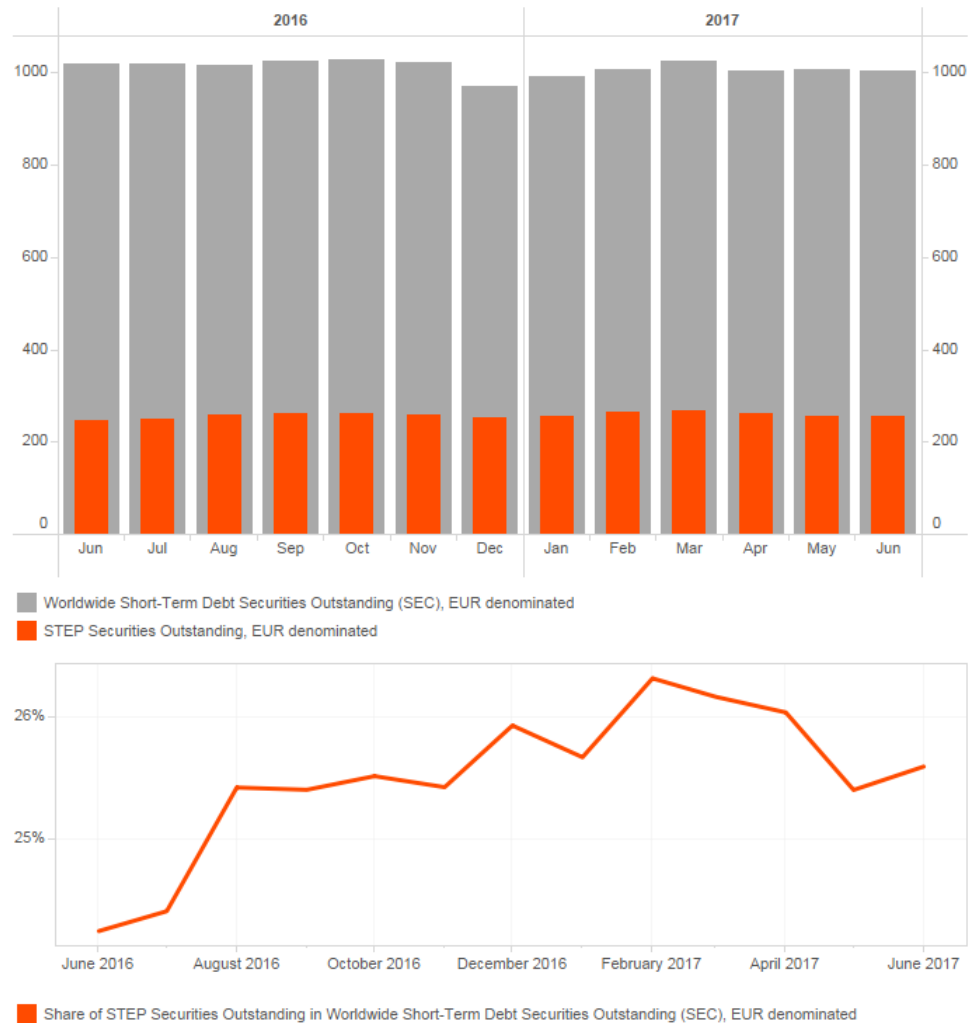


STEP statistics: recent trends

Relative size of the STEP market

Amounts outstanding
(EUR bn)

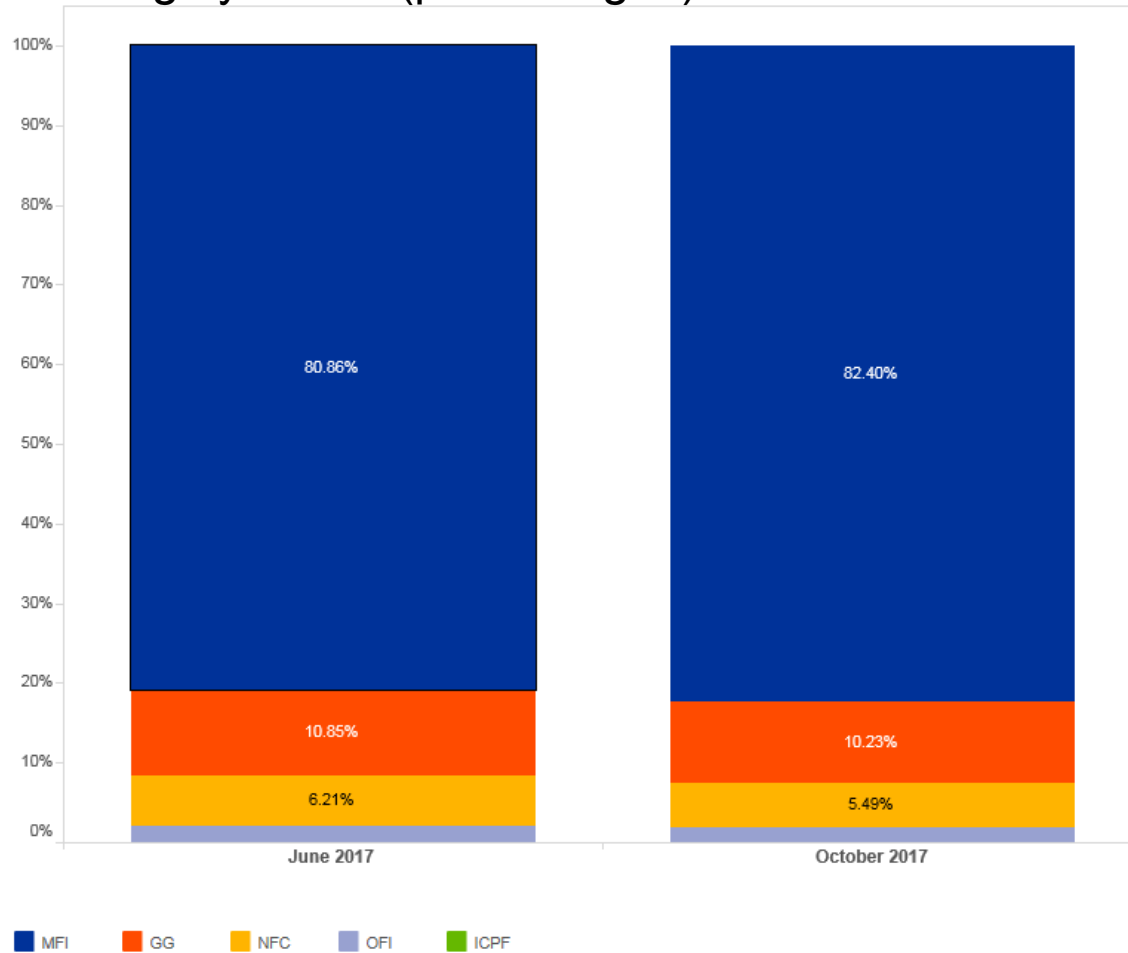
Share (as a ratio of
amounts outstanding,
in %)



STEP statistics: recent trends

STEP statistics by sector since the last STEP Market Committee meeting

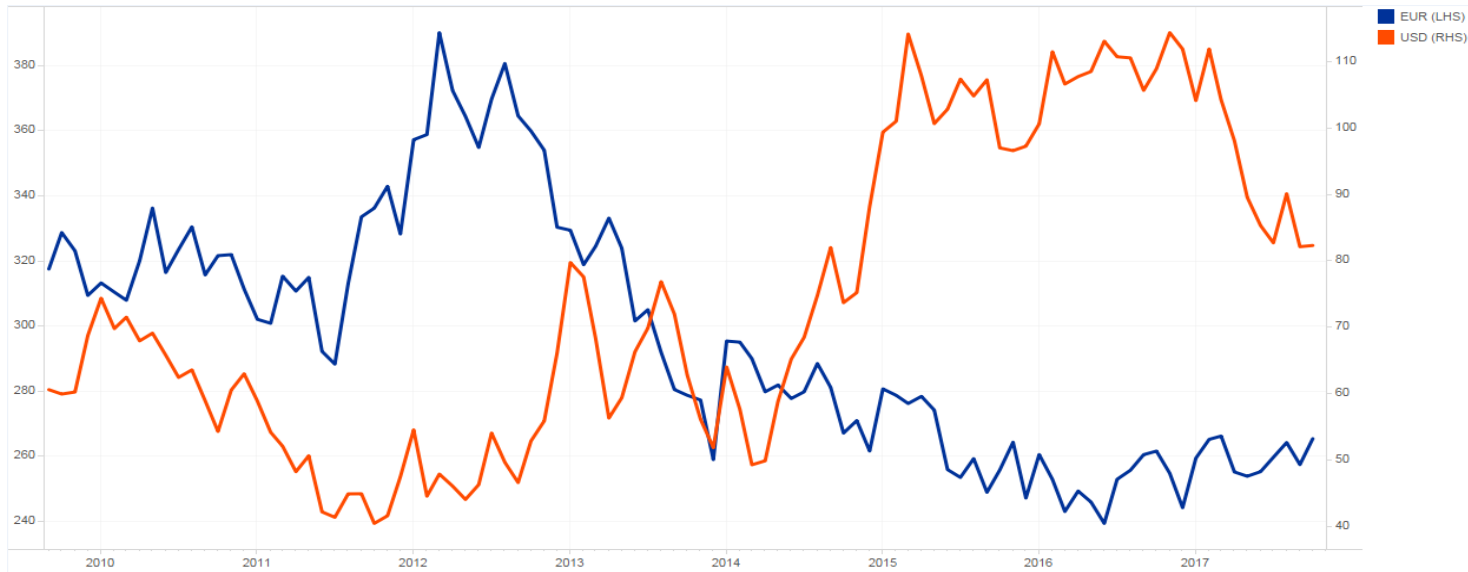
Amounts outstanding by sector (percentages)



STEP statistics: recent trends

STEP statistics by currency (EUR bn and percentages)

Amounts outstanding by currency (EUR bn)



Reference period:
end-October 2017

