

## *ECB Money Market Contact Group*

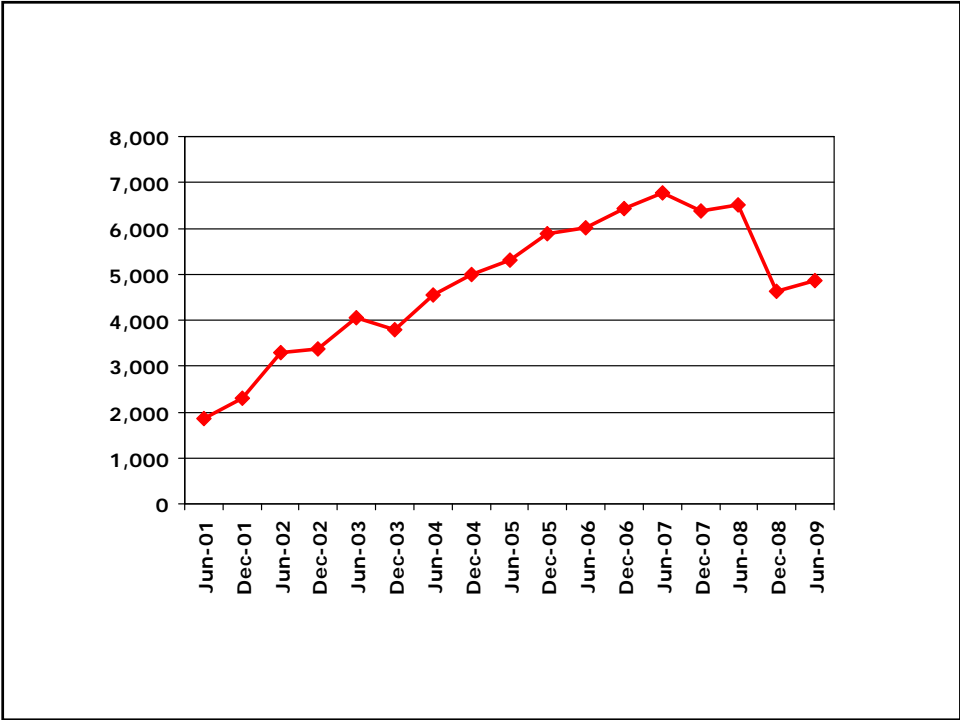
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### *Update on the latest developments in the repo market*

*Johan Evenepoel, Dexia  
November 19th, 2009  
Data sources: ICMA Survey June 2009*

#### Survey overview

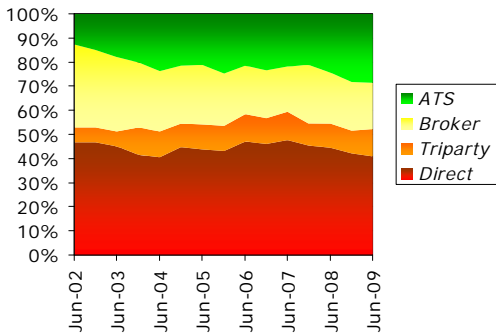
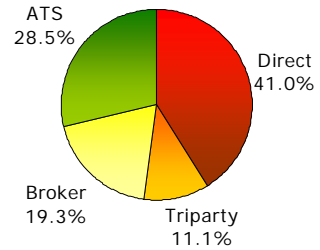
- Outstanding value of contracts at close on 10<sup>th</sup> June 2009
- 61 responses from 54 groups
- Respondents headquartered in 14 European countries, US, Japan



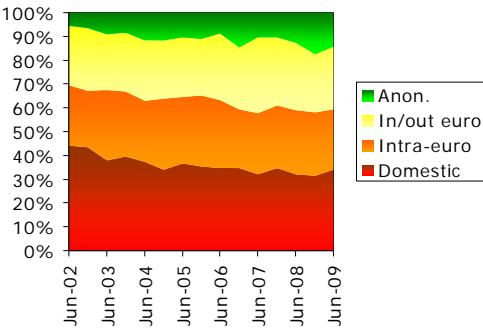
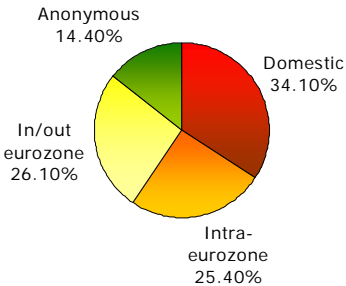
Organic growth

- 50 respondents in last 3 surveys
  - year-on-year : -20.7%
  - Since December 2008: + 1.3%
- Repo books: 29 same/expand;  
32 contract (20; 41)

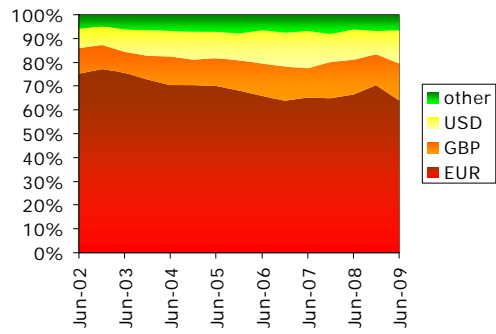
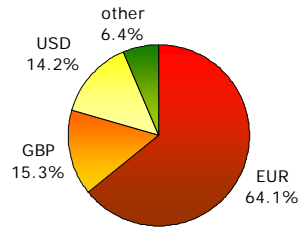
### Counterparty analysis



### Geographical analysis

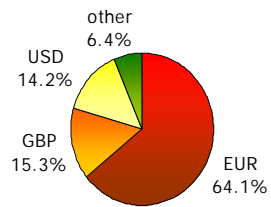


## Currency analysis

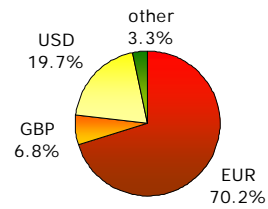


## Currency comparison

### Main survey

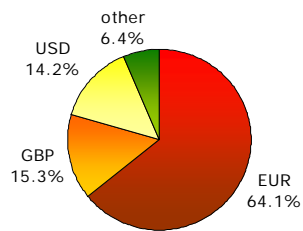


### Triparty

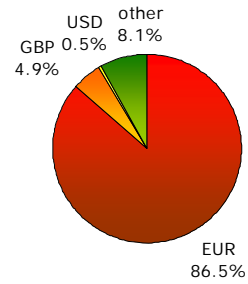


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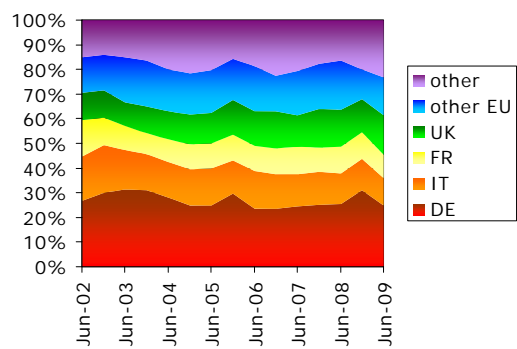
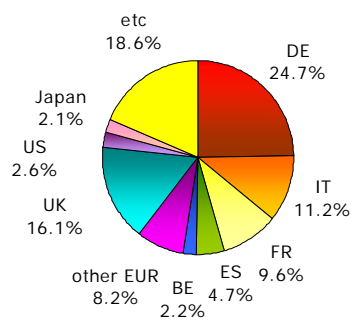
### Main Survey



### ATS

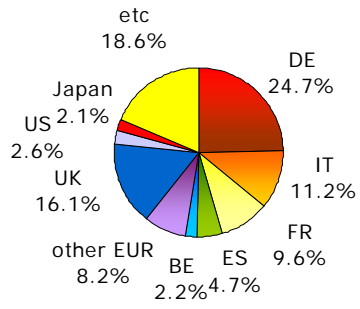


## Collateral analysis

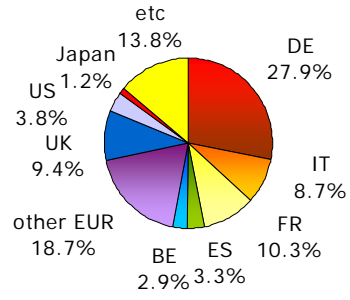


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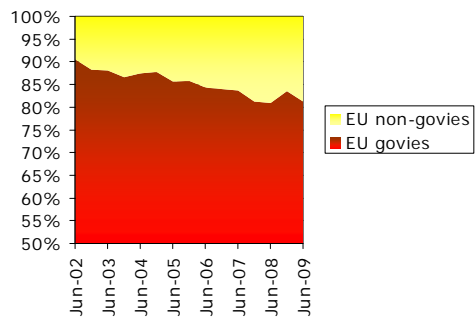
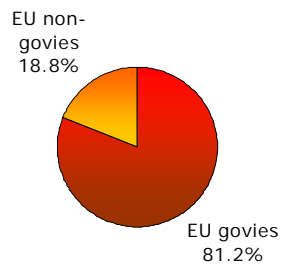
### Main survey



### Triparty

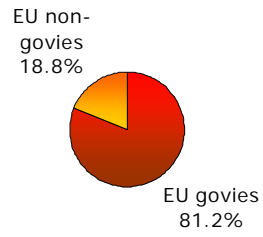


## Collateral analysis



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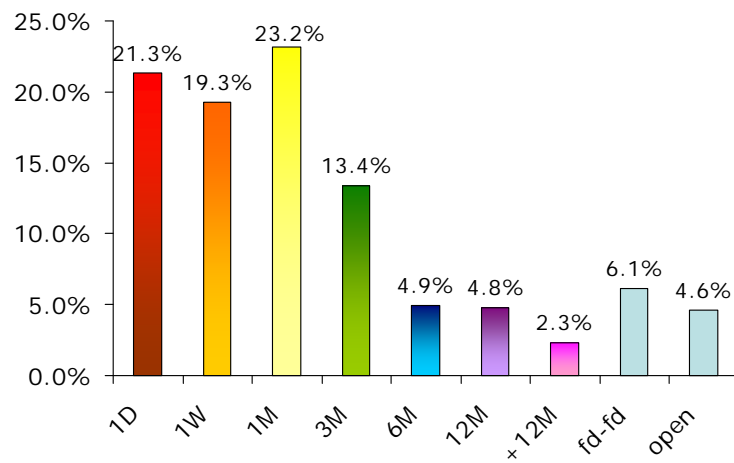
### Main survey



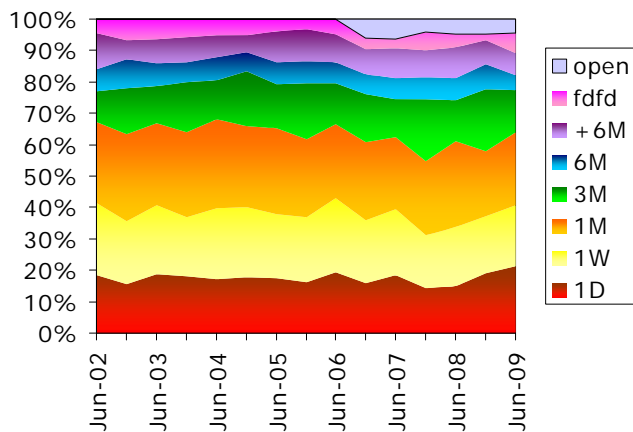
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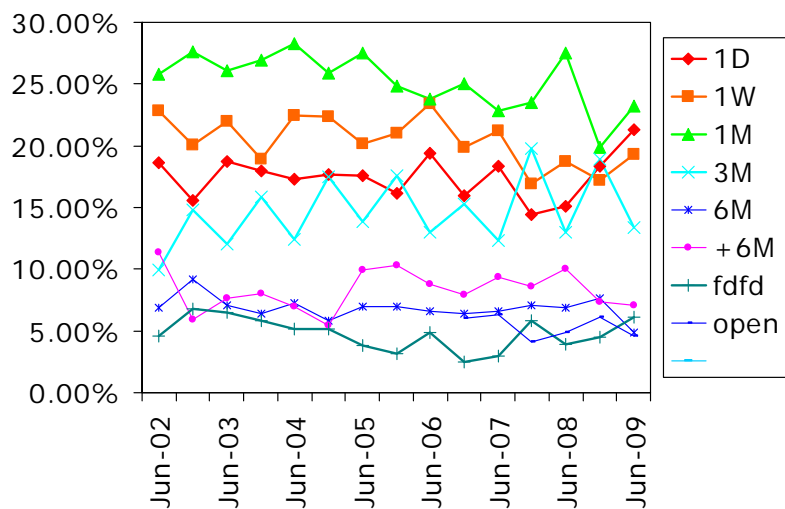
## Maturity analysis



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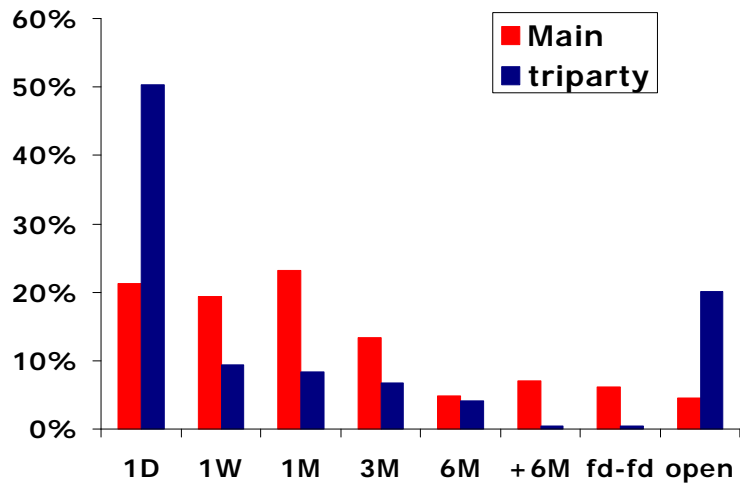


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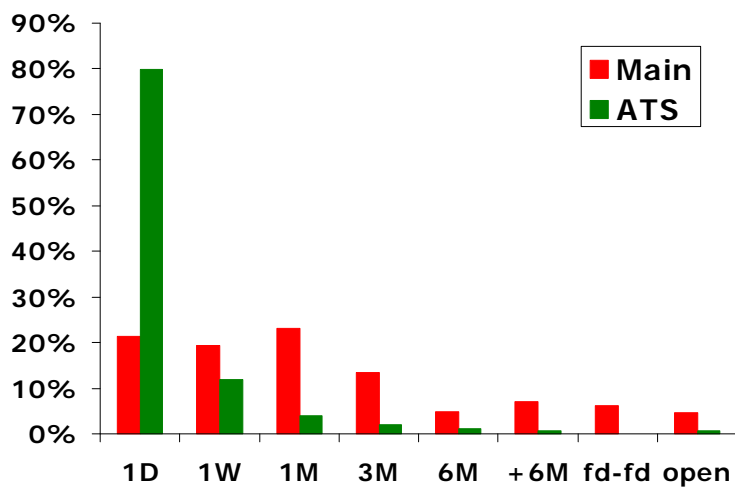




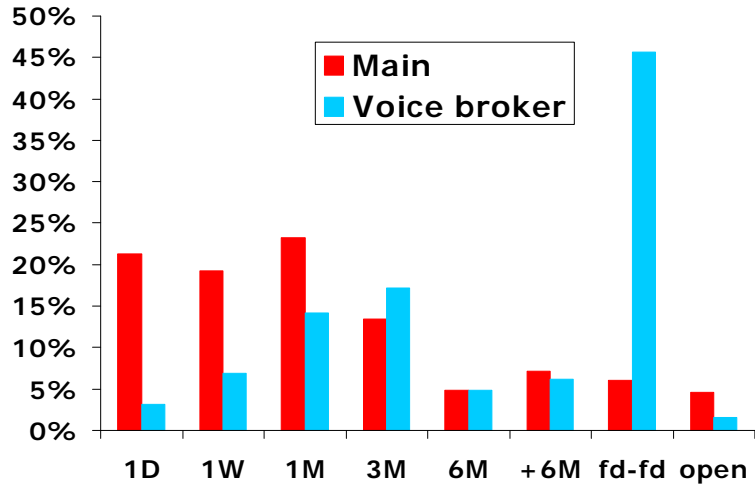
*Maturity comparison*



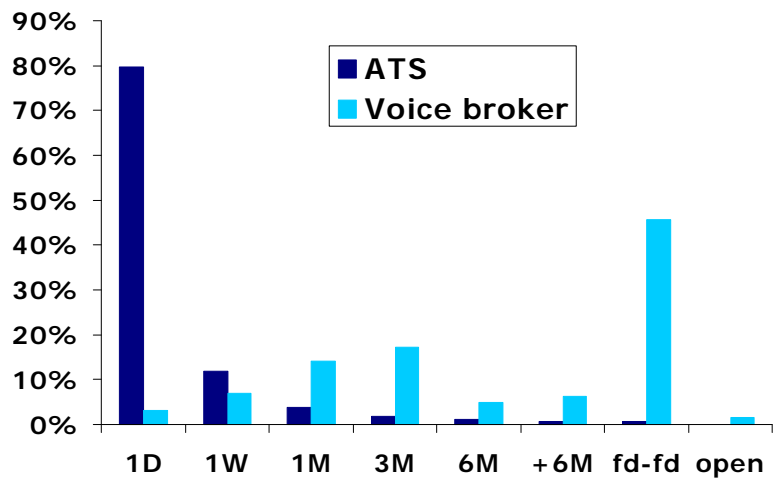
*Maturity comparison*



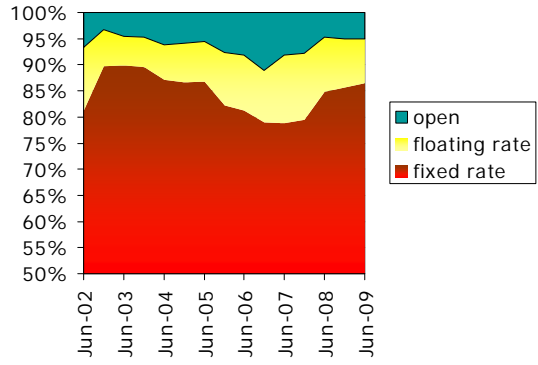
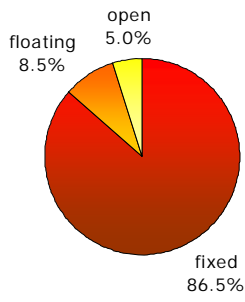
### Maturity comparison



### Maturity comparison



### Rate analysis



### Product analysis

