



EUROPEAN CENTRAL BANK

EUROSYSTEM

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# **Update on Single Code - II**

**Frankfurt am Main, 8 March 2016**

## Confirmation and Settlement

- **A new consultation on a revised draft of the Single Code**
- **Short timeline**
- Contact Groups receive draft on March 9-10, comments by March 21
- In addition:
  - SWG: Intro, Ethics, Confirmation and Settlement
  - MPG: Info sharing, Execution
- Following this consultation:
  - April: **Fatal Flaws**
  - Early May: FXCs to endorse the code
  - End May: publication