

9 January 2017

## AGENDA

### 4<sup>TH</sup> MEETING OF THE T2S HSG DLT TASK FORCE

DATE & TIME	11.01.2017 [10:15 to 17:00]
ROOM	C2.03
VENUE	European Central Bank, Main Building, Sonnemannstrasse 20, Frankfurt am Main, Germany

#### 1. Chairman's introduction and updates from members

The chairman will make introductory remarks and present the agenda of the meeting. TF participants will share comments on the list of relevant ongoing or upcoming activities and projects related to DLT, as well as on the repository of links maintained by the ECB team.

##### THE DLT TF MEMBERS ARE INVITED TO:

- Provide comments on the outcome of the 3<sup>rd</sup> meeting;
- Comment on the list of relevant ongoing or upcoming activities and projects related to DLT, as well as on the repository of links to relevant sources maintained by the ECB team.

##### DOCUMENTS:

- *3<sup>rd</sup> DLT TF meeting outcome;*
  - *List of ongoing or upcoming DLT projects (updated with contributions from the DLT TF members);*
  - *Repository of links to relevant sources (updated with contributions from the DLT TF members).*
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## 2. EU public authorities initiatives

Mr. Tomas Thorsen (European Commission) will provide an update on the activities of the Commission in the field of DLT.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the information provided and its relevance for the work of the TF.

### DOCUMENTS:

- *None.*

## 3. Impact of DLT on Harmonisation

DLT TF participants will discuss the potential impact of DLT on the T2S harmonisation agenda and on the wider European financial integration agenda.

### 3.1 ACCOUNTS IN A DLT ENVIRONMENT

Mr. Alan Cameron (BNP Paribas) and the ECB team will provide an updated analysis regarding the relevance of DLTs for the concept of securities accounts and account structures.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

### DOCUMENTS:

- *2017-01-05 – Securities accounts in a DLT environment.*

### 3.2 DVP AND CEBM IN A DLT ENVIRONMENT

Mr. Swen Werner (State Street) and the ECB team will provide an updated analysis regarding the relevance of DLTs for delivery versus payment settlement and the use of central bank money.

### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the updated analysis provided.

### DOCUMENTS:

- *2017-01-05 – DvP and availability of cash on distributed ledgers.*

### 3.3 DLT FOR REPORTING

Mr. Robert Somogyi (Clearstream) will provide an updated analysis regarding the relevance of DLTs for business and regulatory reporting activities.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the updated analysis provided.

#### DOCUMENTS:

- *2017-01-05 – DLT for Reporting.*

### 3.4 SETTLEMENT FINALITY IN A DLT ENVIRONMENT

Mr. Luc Vantomme (Euroclear) will provide an analysis regarding the concept of settlement finality in a DLT environment.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *2017-01-06 – Luc Vantomme – Settlement finality and DLT systems.*

### 3.5 SETTLEMENT DISCIPLINE IN A DLT ENVIRONMENT

Mr. Swen Werner (State Street) will provide an updated analysis regarding the relevance of DLTs for the settlement discipline regime.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *2017-01-03 – Swen Werner – Settlement discipline.*

### 3.6 ASSET SERVICING AND SETTLEMENT CYCLE IN A DLT ENVIRONMENT

Mr. Marcello Topa (Citi) will provide an updated analysis regarding asset servicing and settlement cycle in a DLT environment.

#### THE DLT TF MEMBERS ARE INVITED TO:

- Have an exchange of views regarding the analysis provided.

#### DOCUMENTS:

- *2017-01-05 – Marcello Topa – Asset servicing;*

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- *2017-01-05 – Marcello Topa – Settlement cycle.*
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### **3.7 DATA PRIVACY IN DLT**

Mr. Rob Morgan (AFME) will provide an updated analysis regarding the relevance of DLTs for data privacy.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

- *2017-01-09 – Rob Morgan – Data Privacy.*
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### **3.8 CYBER SECURITY IN A DLT ENVIRONMENT**

Mr. Rob Morgan (AFME) will provide an updated analysis regarding the relevance of DLTs for cybersecurity.

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the analysis provided.

#### **DOCUMENTS:**

- *2017-01-06 – Rob Morgan – Cyber security.*
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## **4. Any other Business**

### **4.1 DIGITAL IDENTITY ON DLT**

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Have an exchange of views regarding the preliminary draft provided by Ms. Cécile Becuwe (Banque de France).

#### **DOCUMENTS:**

- *2017-01-09 – Cecile Becuwe – Digital Identity on DLT.*
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### **4.2 NEXT MEETING DATES**

#### **THE DLT TF MEMBERS ARE INVITED TO:**

- Take note of next meeting dates.

#### **DOCUMENTS:**

- *Schedule of next meetings.*
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