

Evolution of settlement volumes until end-2016 as reported by CSDs

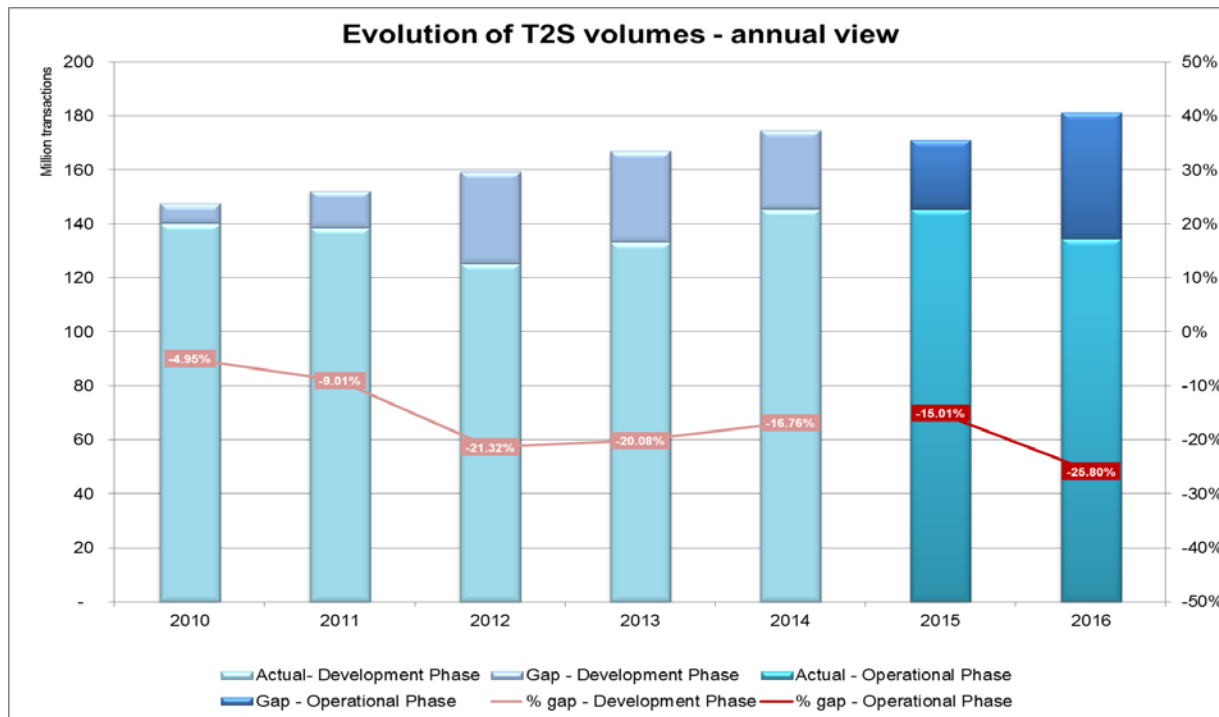
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DG Market Infrastructure & Payments
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Results of the February 2017 T2S CSD settlement volume questionnaire

- Adjusted reported settlement volumes in the second half of 2016: 65.8 million transactions.
 - Decrease by **4.3% over the first half of 2016**;
 - Total figures for 2016: decrease by around **7.6% compared to 2015**;
 - **Deviation** from the initial volume projections for 2016: **-25.8%**.



Thank you for your attention

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