

**AGENDA**

**MEETING OF THE ADVISORY GROUP ON MARKET INFRASTRUCTURES  
FOR PAYMENTS (AMI-Pay)**

Thursday 4 May 2023, 11:00 – 16:30, Room C2.01

European Central Bank, Sonnemannstrasse 20, 60314 Frankfurt am Main

**0. Introductory remarks and approval of the agenda**

**1. T2 – migration and first days of operations**

The ECB will provide an update on the T2-T2S consolidation focusing on migration activities and first days of operations since the go-live on 20 March 2023 as well as preliminary lessons on the overall project. AMI-Pay participants will be invited to share their experience and lessons to draw from this process from their perspective.

Document:

*Presentation – T2-T2S consolidation migration and first days of operations*

**2. TIPS**

**2.1 TIPS in operations**

The ECB will provide an update on the latest developments in TIPS in operations.

Document:

*Presentation – update on TIPS in operations*

**2.2 TIPS business value exercise**

The ECB will update AMI-Pay participants on the TIPS business value exercise. AMI-Pay participants are invited to take note of the update and provide feedback on the possible further TIPS developments.

Document:

*Presentation – TIPS business value exercise*

## **2.3 TIPS pricing update**

Following the December 2022 AMI-Pay meeting, the ECB will inform AMI-Pay participants on the status of the TIPS pricing update.

## **2.4 TIPS cross-currency settlement**

The ECB will provide an update on the work on a potential cross-currency instant payments settlement functionality in TIPS and envisaged next steps taking into account the consultation launched after the December 2022 AMI-Pay meeting.

*Document:*

*Presentation – TIPS cross-currency settlement update*

## **3. Update on the implementation of the action plan addressing recommendations following the 2020 TARGET Services incidents**

The ECB will inform AMI-Pay participants on the progress related to the implementation of the action plan for addressing recommendations following the 2020 TARGET Services incidents with a focus on TARGET Services crisis communication.

*Document:*

*Presentation – Update on implementation of action plan for addressing recommendations following the 2020 TARGET Services incidents*

## **4. Instant payments**

### **4.1 One-Leg Out Instant Credit Transfer scheme rulebook**

The EPC representative will present version 1.0 of the One-Leg Out Instant Credit Transfer (OCT Inst) scheme [rulebook](#) that has been published on 28 March 2023.

*Document:*

*Presentation – One-leg out instant credit transfer scheme rulebook*

## **5. G20 cross-border payments roadmap**

AMI-Pay participants will be updated on the current work on the G20 cross-border payments roadmap.

*Document:*

*Presentation – G20 cross-border payments roadmap – status update*

## **6. Review of the AMI-Pay functioning**

The ECB will inform AMI-Pay participants of the review of the AMI-Pay functioning.

## **7. Any other business**