



EUROPEAN CENTRAL BANK

EUROSYSTEM

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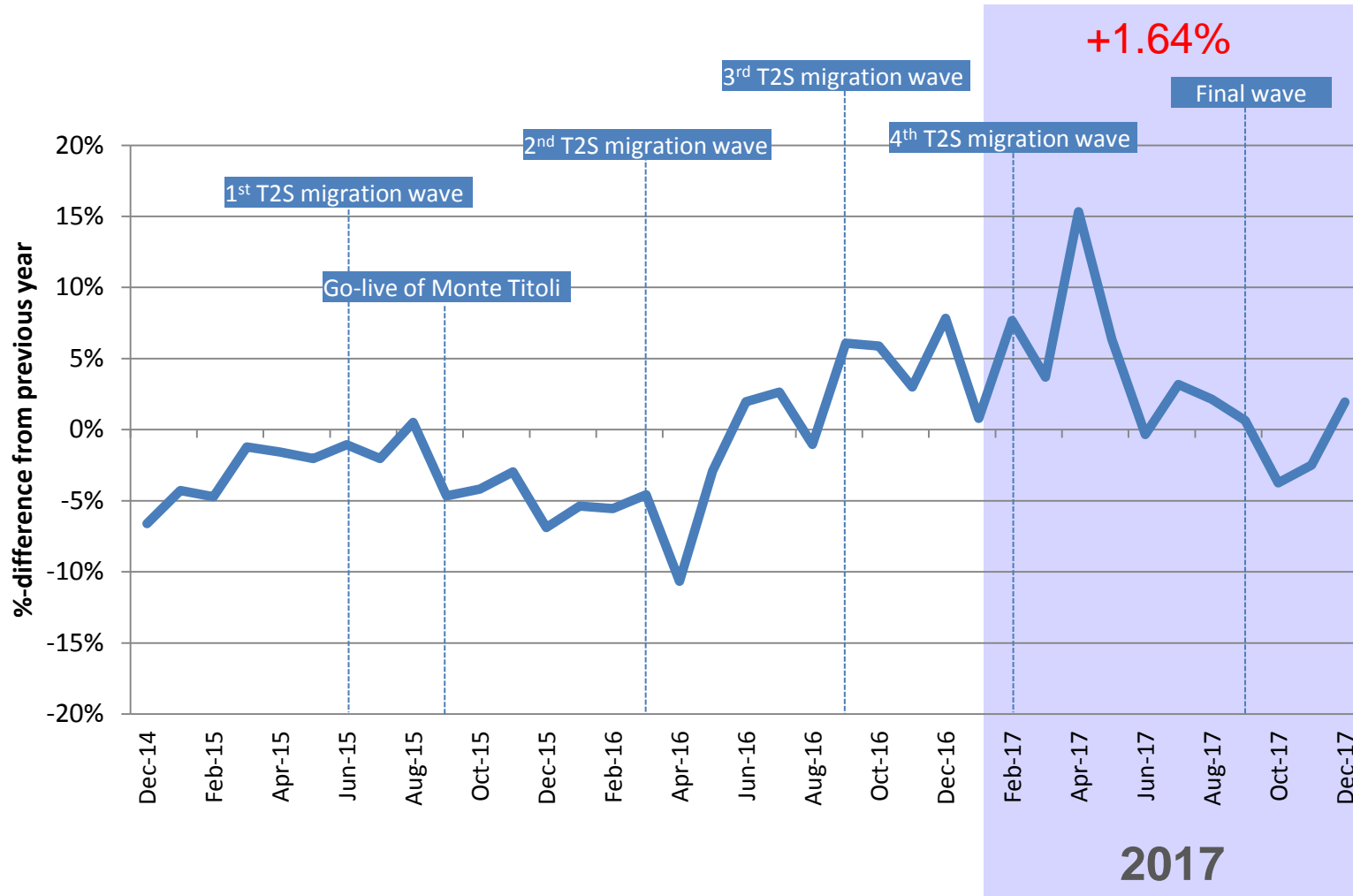
# TARGET2 operations in 2017

AMI Pay, 17 April 2018

## Key figures 2017

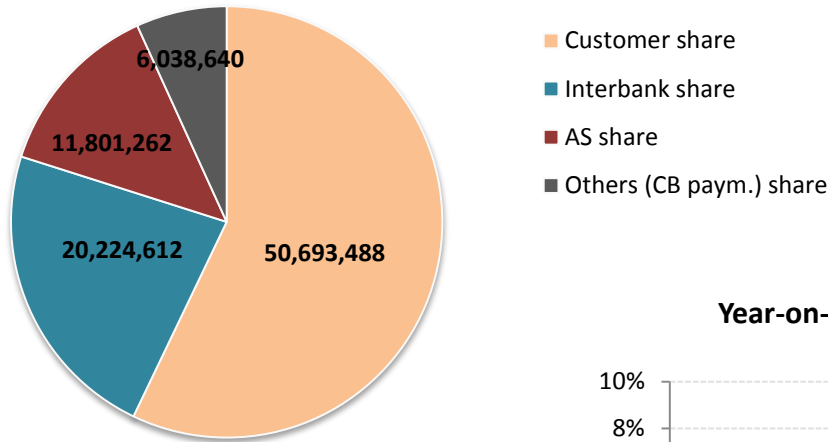
- 350,106 operations (daily)
- 1,697 bn € turnover (daily)
- 1,963 accounts held by 1,073 participants
- 51,557 reachable institutions worldwide
- 100 % technical availability
- 107.1% of cost recovery

# Traffic evolution

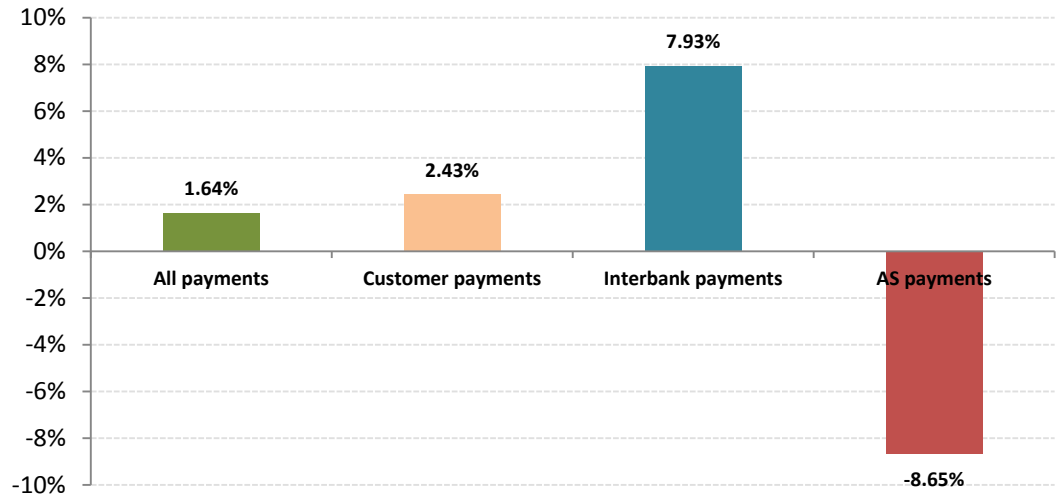


## Share and growth rate by payment type

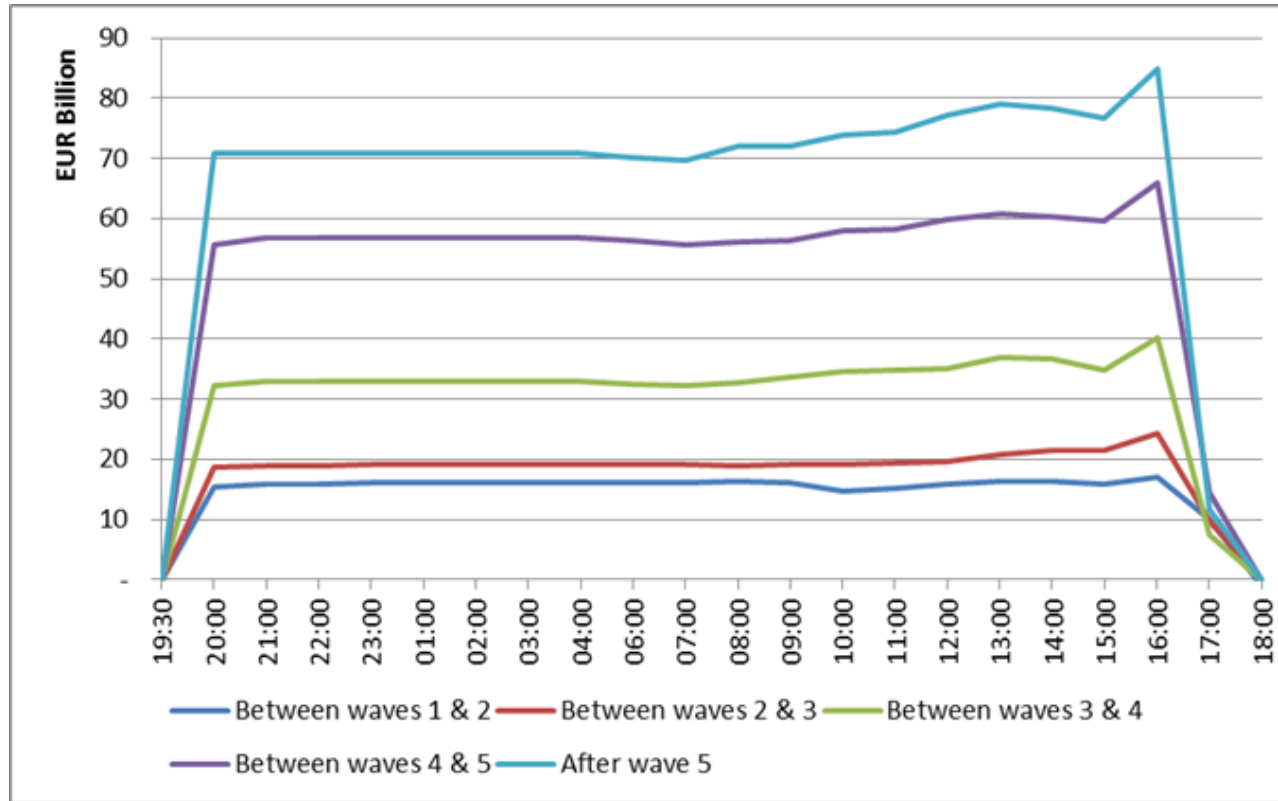
Total number of payments by payment type in 2017



Year-on-year growth rate of total payments by payment type (2017 vs 2016)

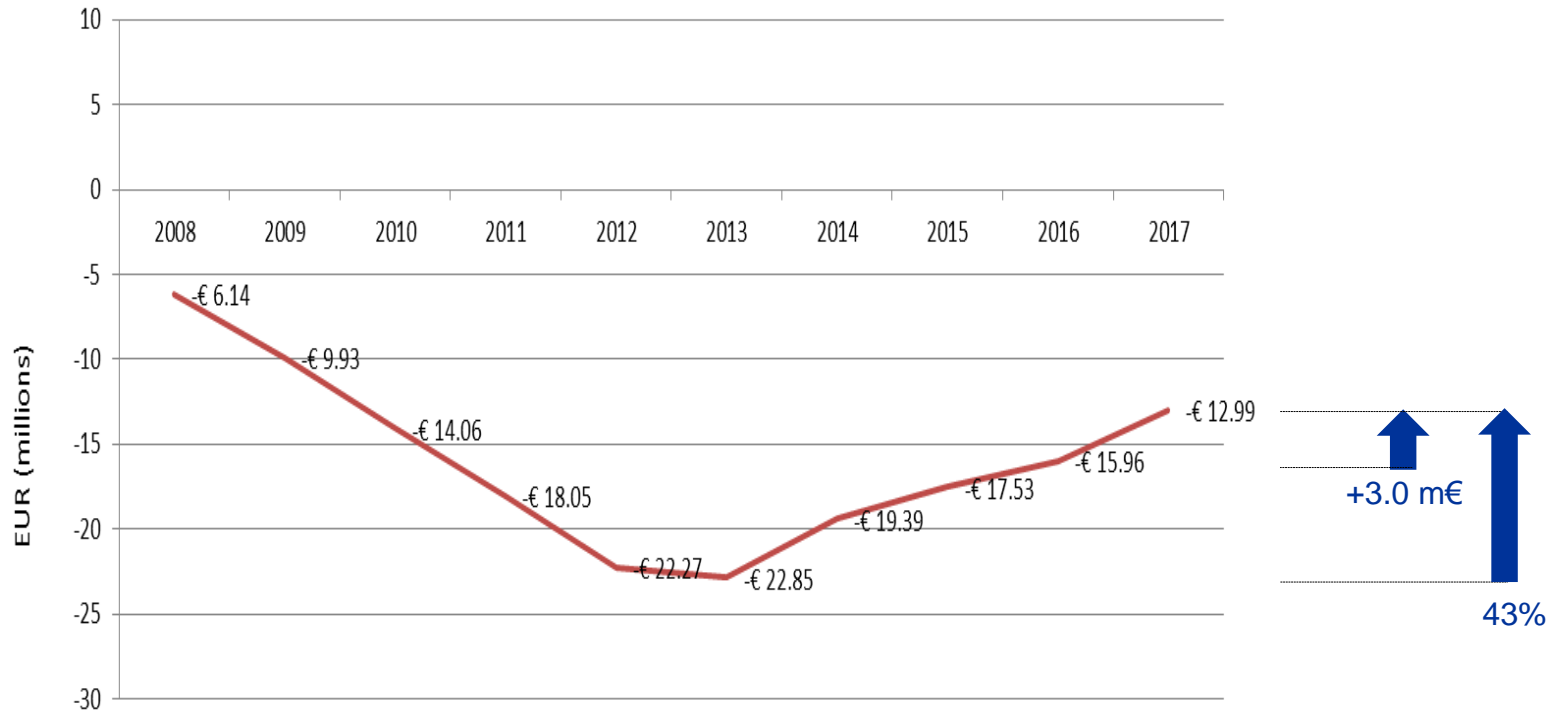


## Cash on T2S DCAs



# Financial performance

Accumulated profit/loss (in EUR millions)



## Change management

*Already approved (Rel 12.0 Nov 2018)*

- Adaptations to TIPS (in terms of, inter alia liquidity transfers, liquidity monitoring, end-of-day or billing)
- Update to new ISO20022 message version
- Further adaptations to SWIFT gpi

*Possible upcoming changes*

- Enhancements to ASI6-RT
- Compliance with overseers' cyber security requirements
- Management of long lasting incidents

## TARGET Annual Report

Publication expected in May 2018

### *Special articles / boxes :*

- TARGET2 celebrates a decade of operation
- Analysis of the traffic evolution
- TARGET2 liquidity and its usage
- TARGET2 cross-border activities
- TARGET2-T2S consolidation
- Cyber and end-point security
- TARGET2 adaptations to TIPS

