1. General Information		
CR raised by: T2S Project Team	**Institute:** ECB	**Date raised: 28/11/08**
Change Request title: Cancellation of instructions affected by a static data update		**CR ref. no:** T2S URD 143

Change Request Classification: Consistency *(Typo, Consistency, Clarification, Substance)*	**Status:** Approved by AG
Change Type: Modification *(New Requirement/Modification/Deletion)*	**Requestor Category:** T2S Project Team *(User, 4CB, ECB T2S Project Team)*
Chapter Number/Annexe Number Chapter 13	**Req No: (If applicable)** T2S.13.150
Priority (S,H,M,L): L	**Proposed implementation date/Release:**

Description of requested change:

T2S will cancel the instructions that do not pass the revalidation after a static data change. In this respect, the requirement T2S.13.150 (Checking pending instructions because of static data maintenance) must be amended to make it consistent with the requirement T2S.05.280 (Revalidation after changes in data). The requirement T2S.05.280 was modified by the CR T2S URD 0008.

Reason for change and expected benefits/business case:

There is a inconsistency between requirements T2S.13.150 and T2S.05.280.

Submitted annexes / related documents:

Proposed wording for the Change Request:

Modification of the requirement T2S.13.150 - Checking pending instructions because of static data maintenance:

"When static data maintenance occurs ~~while there are still pending instructions~~, T2S shall check which settlement instructions must be revalidated as a result of the static data change ~~whether the maintenance has an impact on the pending instructions~~. If the result of the validation is negative, T2S ~~yes, T2S will not automatically "update" the pending instructions, but~~ shall send a ~~"negative"~~ status message that includes the appropiate reason code to the CSD or the directly connected T2S party to inform about the cancellation of ~~need to cancel and replace~~ the pending instructions. ~~or to amend them to be consistent with the updated static data. The timing is defined in chapter 5, life cycle management.~~

Outcome of meetings:

* SG meeting on 12 Jan 2009

Postponed to the next URM sub-group meeting due to the lack of time.

* SG Meeting of 5/6 March 2009:

Recommendation to AG for approval

URM SG to discuss the static data updates (fields) that may trigger a revalidation and cancellation of instructions

* AG Meeting on 25 March 2009

Approved of SG recommendation.