

Table 1. Assets and liabilities of euro area investment funds

(EUR billions and annual percentage changes; amounts outstanding at end of period; gross issues, gross redemptions, net issues/redemptions, transactions and other changes during the period)

	Q2 2023	Q3 2023						Outstand- ing amounts
	Outstand- ing amounts	Gross issues	Gross redemp- tions	Net issues/ redemp- tions	Trans- actions	Other changes ¹⁾	Annual growth rate ²⁾	
Investment funds other than money market funds								
Assets								
Deposits and loan claims	1077	-	-	-	-13	12	-15.7	1077
Debt securities	4996	-	-	-	37	-26	6.8	5007
Issued by euro area residents	2334	-	-	-	21	-19	10.1	2336
Issued by non-euro area residents	2661	-	-	-	16	-7	4.1	2671
Shares and other equity	6068	-	-	-	-5	-86	-1.0	5977
Issued by euro area residents	2028	-	-	-	-23	-54	-2.1	1951
Issued by non-euro area residents	4040	-	-	-	18	-32	-0.4	4026
Investment fund shares/units ³⁾	3146	-	-	-	2	35	-0.2	3183
Issued by euro area residents	2667	-	-	-	-1	22	0.4	2689
Issued by non-euro area residents	478	-	-	-	3	13	-3.5	494
Non-financial assets	571	-	-	-	3	-4	3.6	570
Other assets	786	-	-	-	-12	38	-23.1	812
Liabilities								
Investment fund shares/units	15300	852	867	-15	-2	-91	0.6	15207
Equity funds	5078	295	301	-6	-2	-65	-1.5	5012
Bond funds	3338	303	293	10	18	-30	4.2	3325
Mixed funds	3472	127	144	-17	-13	-31	-0.4	3428
Real estate funds	1035	18	17	0	-4	3	0.6	1035
Hedge funds	398	17	29	-13	-12	5	-9.7	391
Other funds	1979	92	82	10	11	27	4.1	2016
of which: exchange-traded funds (ETFs)	1399	149	114	35	36	-20	11.2	1415
Loans and deposits received	505	-	-	-	0	2	-17.8	507
Other liabilities	839	-	-	-	13	59	-11.3	911
Total	16643	-	-	-	11	-30	-0.8	16625
Money market funds								
Assets								
Deposits and loan claims	477	-	-	-	-14	4	11.5	467
Debt securities	1040	-	-	-	58	9	21.0	1106
Issued by euro area residents	514	-	-	-	12	2	20.2	527
Issued by non-euro area residents	526	-	-	-	46	8	21.8	579
Shares and other equity	0	-	-	-	0	0	-	0
Money market fund shares/units	23	-	-	-	1	0	45.1	23
Other assets	17	-	-	-	2	0	14.9	20
Liabilities								
Money market fund shares/units	1507	-	-	-	43	14	16.6	1563
Loans and deposits received	1	-	-	-	0	0	82.4	1
Other liabilities	48	-	-	-	4	0	100.4	52
Total	1556	-	-	-	47	14	18.3	1616

Source: ECB.

1) Other changes consist of revaluations due to price and exchange rate changes, as well as statistical reclassifications.

2) Annual growth rates are calculated on the basis of transactions, i.e. from an index of notional stocks which is obtained (starting from a base period) by dividing transactions by the outstanding amounts at the beginning of the period to which they refer. For further details see the technical notes to sections 2.1 to 2.6 of the Statistics Bulletin (available from the ECB's Statistical Data Warehouse).

3) Including money market fund shares