

**Agenda for the Banking Industry Dialogue on 18 May 2022,  
11:00-13:00**

**1 Introduction by the ECB President and Vice-President**

**2 Financial stability challenges in the macro-financial environment and the financial system**

Exchange of views on issues including;

- i) What are the top-3 risks confronting the euro area financial system at present?
- ii) What could the biggest risk to financial stability be five years from now?
- iii) What are the main opportunities and threats for banks in this environment?

**3 Why are euro area banks lagging behind US peers?**

Exchange of views on issues including;

- i) Why are many euro area banks lagging behind the financial performance of US banks?
- ii) Do differences in the structure between the euro area and US banking sectors explain differences in performance?
- iii) Are euro area banks investing sufficiently in their digital transformation?

**4 Digital euro**

Exchange of views on issues including;

- i) What are the main opportunities and risks of a digital euro from banks' perspectives?
- ii) How can a digital euro provide more value in the payments landscape?
- iii) How can potential risks to financial stability stemming from CBDCs be avoided?