



EUROPEAN CENTRAL BANK

EUROSYSTEM

Catherine Ahsbahs
Head of Section
Analytical Credit Data

Item 4.1

AnaCredit developments in 2019

Dialogue with the banking industry on ESCB statistics
Frankfurt am Main, 15 March 2019

AnaCredit developments in 2019

- Updated lists of national identifiers and legal forms *end-Feb 2019* ✓
 - At steady state: annual review in *Sep* with publication *in October*
 - Allow the correct identification of counterparties and their legal form in the respective jurisdiction
 - Maintained by the competent National Central Bank (NCB)
 - Part of technical annexes of the AnaCredit Manual, published on the ECB website
 - Changes compared to previous version are clearly documented to facilitate the implementation on the banks' side
 - lead time at least 3 months ✓

- Updated validation checks to be published *mid-Mar 2019*
 - To become effective - with AnaCredit IT release 1.1 *in May 2019*
 - Regular updates aligned with the IT releases *every 6 months*
 - Two types of changes: discontinuation or amendment of existing validation checks
 - Number of changes is relatively small

AnaCredit developments in 2019

- **First data submissions by remaining NCBs** *by end-Mar 2019*
 - Some NCBs took the transitional period: AT, BE, CY, DE, FR, GR, LT, LU, MT, SI

- **Light update of the AnaCredit Manual (Q&A consolidation)**
 - to integrate current published Q&As *by May 2019*
 - BIRD will accordingly update their instructions on AnaCredit *by July 2019*

- **Feedback loops - Guideline to be possibly updated** *in mid-2019*
 - To become effective *in 2020*

- **Internal data dissemination (subject to data quality)** *in autumn 2019*

- **Possible participation of non euro-area countries in AnaCredit**
 - In preparation currently for CZ and SE