

COMMITTEE OF GOVERNORS OF THE CENTRAL BANKS  
OF THE MEMBER STATES  
OF THE EUROPEAN ECONOMIC COMMUNITY

Confidential

Draft

166th MEETING

BASLE, TUESDAY 11th MAY 1982 at 10 a.m.

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Agenda

- I. Approval of the minutes of the 165th meeting.
- II. Exchange of views on the operation of intra-Community concertation;
  - Presentation by Mr. Dalgaard of the report on developments on foreign exchange markets of the countries participating in the concertation procedure during April and the first days of May 1982;
  - Adoption of the Committee's report to the EEC Ministers of Finance.
- III. Examination of current monetary policies in EEC member countries on the basis of:
  - Report No. 20 prepared by the group of experts chaired by M. Raymond(1);
  - Monthly Statistical Series(2).
- IV. Other matters falling within the competence of the Committee:
  - Continuation of the exchange of views on possible improvements in procedures to be followed in the event of a change in EMS central rates(3).
- V. Date and place of next meeting.

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- (1) This report, dated 28th April 1982, was circulated by the Secretariat on the same day.
  - (2) As usual, the Monthly Statistical Series will be ready on your arrival in Basle.
  - (3) On the basis of preparatory work by the Committee of Alternates and a revised note of the Secretariat embodying their conclusions.