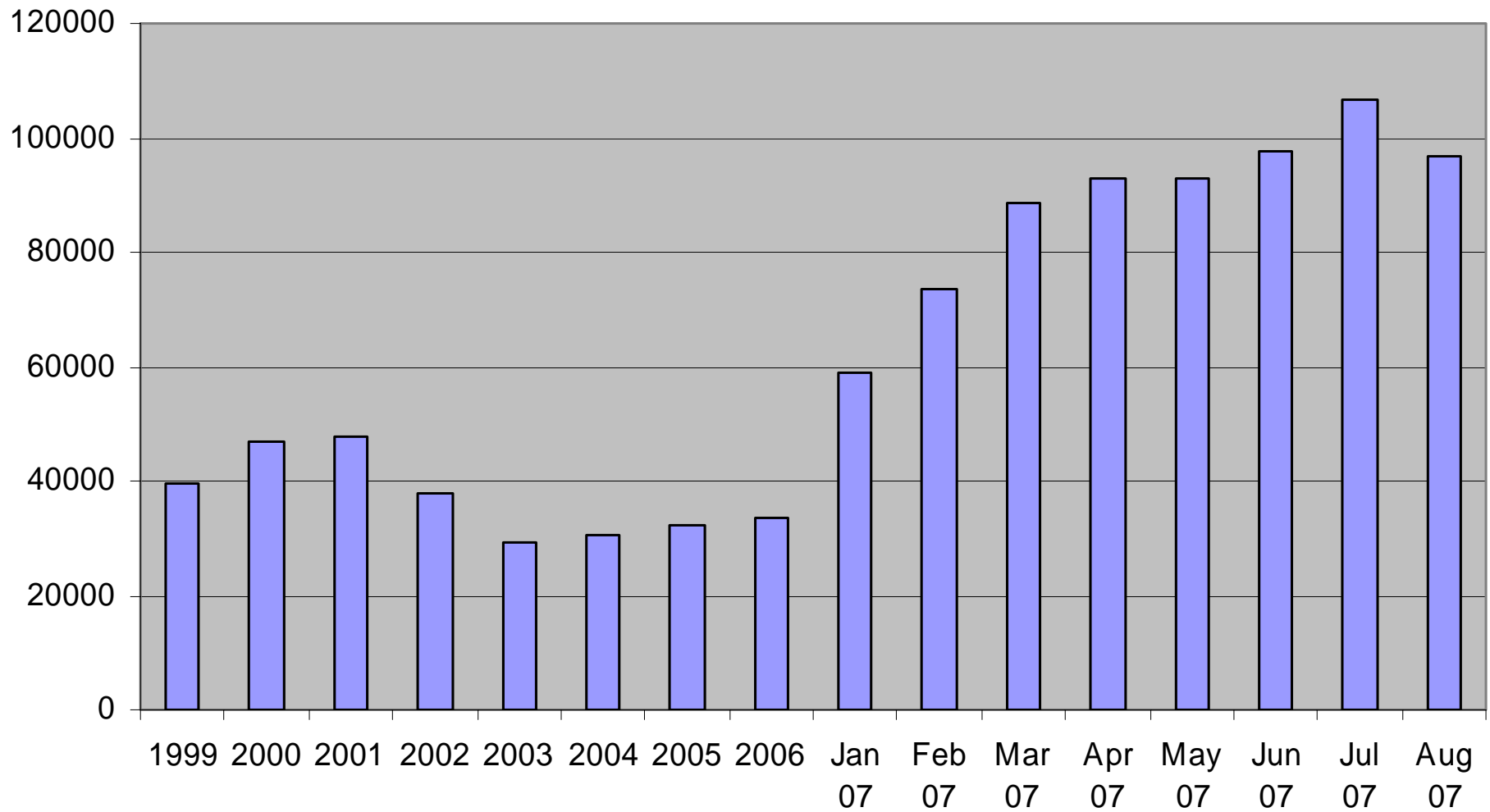




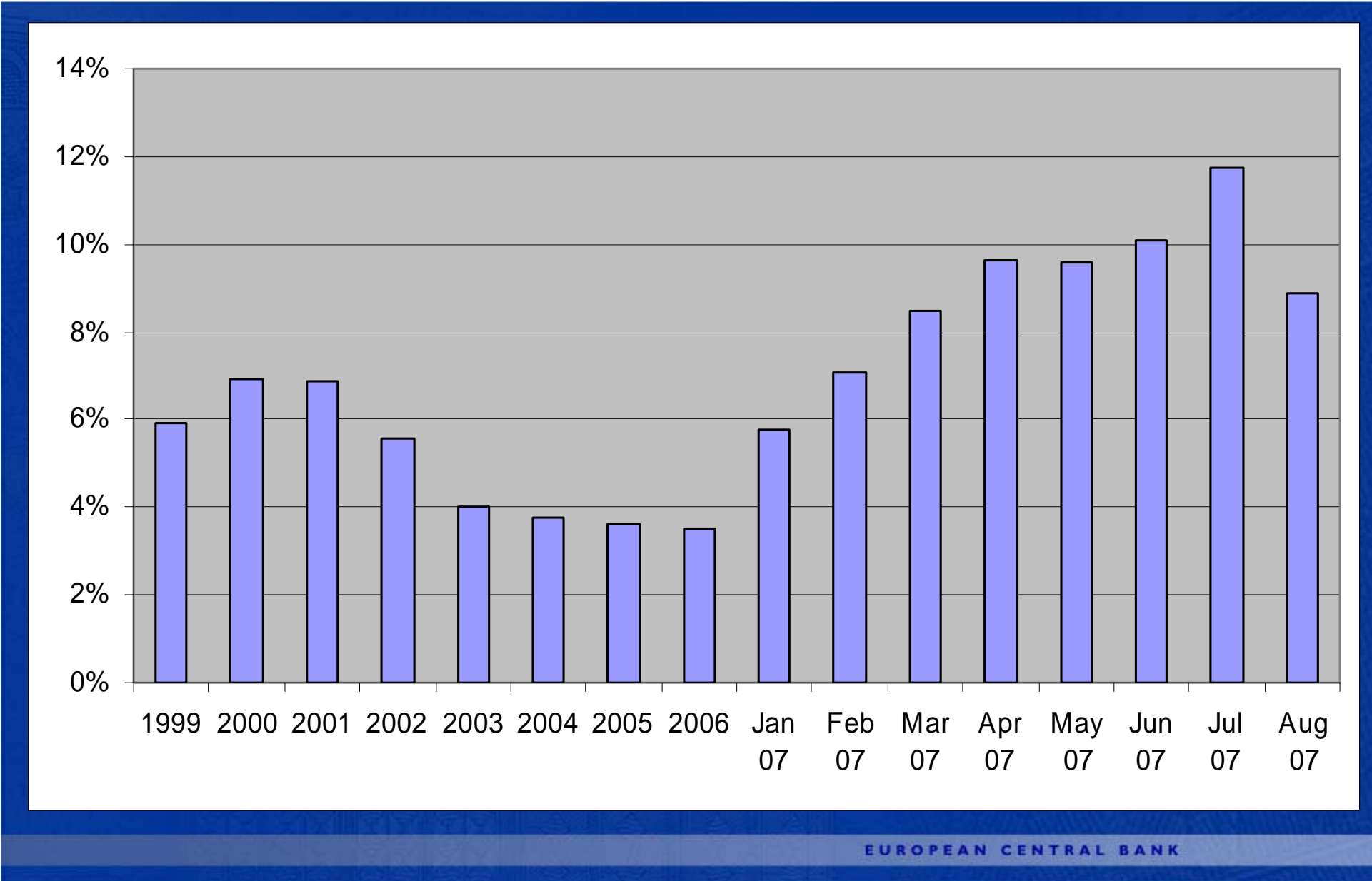
EUROPEAN CENTRAL BANK

Credit claims and asset-backed securities as Eurosystem eligible collateral

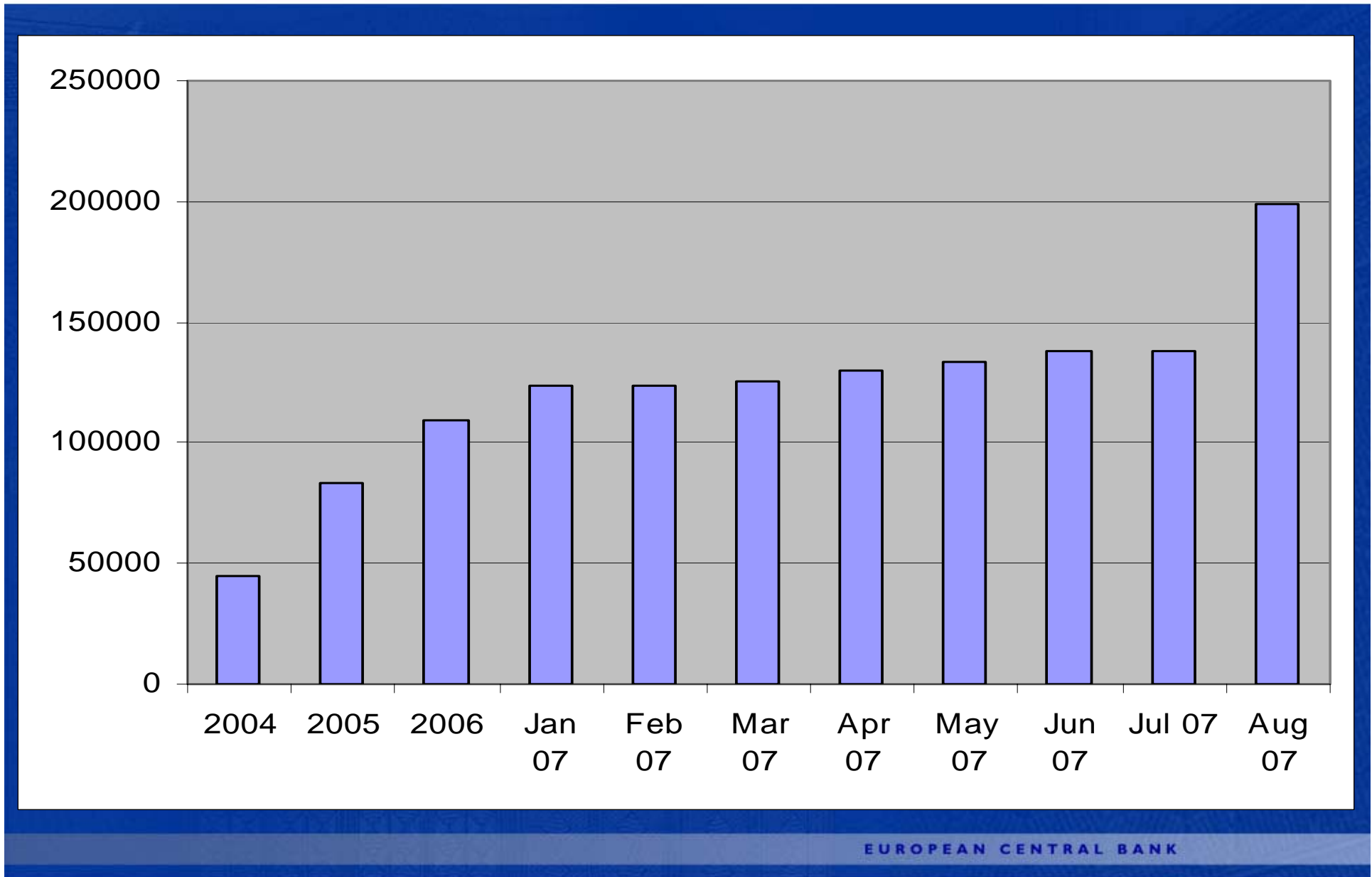
Total outstanding amounts of credit claims in use as Eurosystem collateral



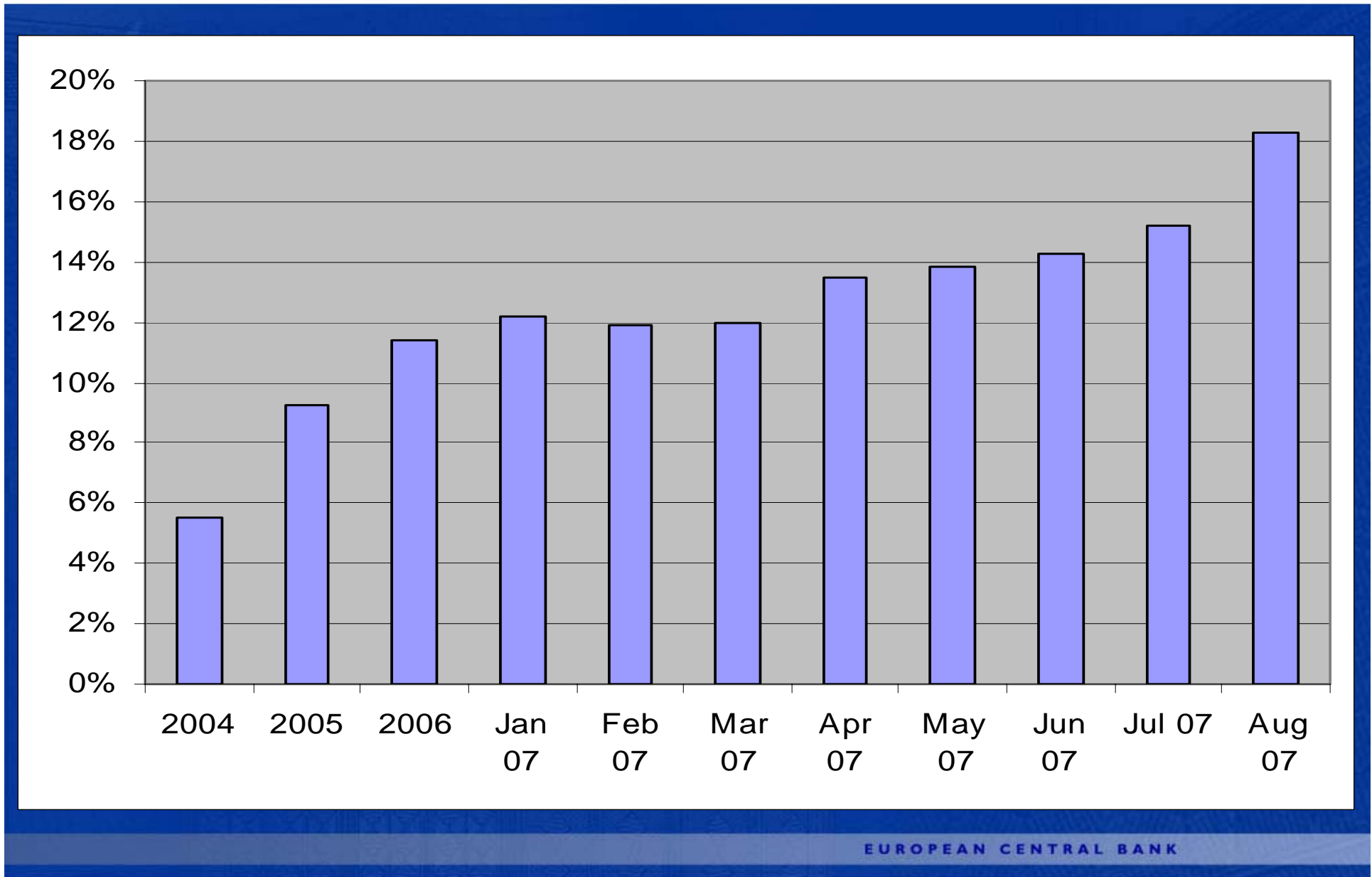
Credit claims in % of all assets use as Eurosystem collateral



Total outstanding amounts of ABS in use as Eurosystem collateral



ABS in % of all assets use as Eurosystem collateral



Marketable assets

10% of all eligible marketable assets were used as collateral on 31 August 2007

- **19% of eligible ABSs**
- **4% of eligible central government bonds**
- **10% of eligible corporate bonds**
- **14% of eligible covered bonds**
- **18% of eligible regional government bonds**
- **24% of eligible uncovered bank bonds**

ABCPS

Currently, ABCPs from two different issuers (about 35 different issues) are eligible.

The total outstanding amount of these eligible ABCPs is EUR 9.4 billion.

ECB Monthly Bulletin article on securitization forthcoming

The ECB will publish a Monthly Bulletin article on *securitisation in the euro area* most likely in the first quarter of 2008.