



EUROPEAN CENTRAL BANK

EUROSYSTEM

Amendment of the Charter for the Dialogue



27 June 2023

Item 4
Dialogue with the banking industry on ESCB statistics

Background and rationale for the amendment

- Objective of the Dialogue in accordance with the current Charter: *“The Dialogue between the members of the Statistics Committee of the European System of Central Banks (**ESCB**) and the banking industry is a forum to discuss new and ongoing initiatives **in the field of ESCB statistics.**”*
- In line with the aim to harmonise and integrate prudential, resolution and statistical reporting requirements, the Dialogue could evolve towards the **inclusion of topics on integrated reporting**, such as those related to:
 - Banks’ Integrated Reporting Dictionary (BIRD)
 - The Integrated Reporting Framework (IReF)
 - The future Joint Bank Reporting Committee (JBRC)
 - Other topics, including supervisory topics that demonstrate integration

Background and rationale for the amendment (cont'd)

- Important to involve **all relevant stakeholders** in the Dialogue
 - Opening to authorities responsible for supervisory reporting
 - At the same time, we need to minimise **overlaps with other initiatives**, such as the Supervisory Reporting Conference (even though some topics are relevant for several fora)
- ***Participation from the authorities' side to be extended beyond ESCB?***
- ***To be reflected in the Charter?***

Proposal and possible way forward

- Proposal: **light amendment** of the Charter:
 - ✓ Extending the scope to **integration of regulatory reporting**, and
 - ✓ Amending the membership rules to cover also **supervisory authorities outside ESCB**
- If agreed, **amendment to be done by end-2023**
- **Procedure for the amendment still to be clarified**
 - Including possible approval by the ECB decision-making bodies